



June

Des Moines Area Monthly Housing Statistics



Solds
1,682



Median Sales Price
\$283,500

Home Sales
-3.5%



Days on Market
22



FOR IMMEDIATE RELEASE:
CONTACT: 515-371-4814

Jen Stanbrough, DMAAR President
Des Moines Area Association of REALTORS®

July 11, 2022

Des Moines metro home sales dipped slightly in June by 3.5% compared to June of last year, reported the Des Moines Area Association of REALTORS® (DMAAR).

1,682 residential properties sold in June 2022 while 1,743 homes sold in June of 2021. The median sale price rose by 11.6% when compared to June of 2021. \$283,500 was the median sale price in June 2022. The average days on market calculated to 22 days.

The amount of available properties on the market in June rose again with 2,364 properties on the market compared to 2,049 properties in May. In June of 2021, there were 1,838 properties on the market.

1,268 properties or 75% of sold properties were financed conventionally. Cash purchases amounted to over 12% of the sold properties. 7.7% of sold homes were financed with an FHA Loan.

“Home sales dropped slightly compared to last June. Our sales were relatively strong considering the records set last year and the rising interest rates. The increase in homes on the

market bodes well for buyers. We're up 28.6% from last June. We encourage any buyers and sellers to be sure their agent is a Realtor® to help guide them through these unique market conditions," stated DMAAR President Jen Stanbrough.

Additional statistics and information about the Des Moines area housing market are available at the [DMAAR Housing Stats web page](#).

The Des Moines Area Association of REALTORS® is a professional association that represents more than 2,700 REALTOR® members. The mission of DMAAR is to be the voice of real estate in the Des Moines area. The term REALTOR® is a registered trademark, which identifies real estate professionals who adhere to a strict Code of Ethics as members of the National Association of REALTORS®.

Des Moines Area Association of Realtors®
Current Des Moines-Area Real Estate Market Statistics – Residential
Updated through June 2022

Current Des Moines-area market* statistics:

| | Contract Written | Contract Closed | Median Sale Price | Days on Market | Active Listings |
|------------------|---------------------|--------------------|----------------------|-------------------|--------------------|
| June 2022 | 1,483 | 1,682 | \$283,500 | 22 | 2,364 |
| May 2022 | 1,570 | 1,453 | \$275,000 | 31 | 2,049 |
| June 2021 | 1,721 | 1,743 | \$254,000 | 24 | 1,838 |

*Primary area served by DMAAR includes Dallas, Polk, Warren, Jasper, Marion, Madison and Guthrie Counties

| <u>Financing</u> | <u>Total Units</u> |
|-------------------------|---------------------------|
| Cash | 204 |
| Conventional | 1268 |
| Contract | 4 |
| FHA | 129 |
| VA | 52 |
| Assumption | 0 |
| Lease | 0 |
| USDA | 16 |
| Other | 9 |

About the Des Moines Area Association of Realtors®:

Founded in 1911, the Des Moines Area Association of Realtors® is the voice for real estate in the Des Moines area, elevating the professional services of our members as they meet the needs of their customers and our community.

Note: the above statistics are current through July 7th and change as additional information is entered into the MLS database.

Please contact the following for follow-up information:

| | |
|----------------------------------|--------------|
| Jen Stanbrough, President | 515-371-4814 |
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Real Estate Trend Indicator

7/7/2022
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Property Type: Residential
Date Range: Between 06/01/2022 and 06/30/2022
Criteria: Property Type is 'Residential'

| Price Class | Sold Listings | | | | Active | Pending | Expired | Off Mrkt |
|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | <2 Beds | 3 Beds | 4+ Beds | Total | | | | |
| \$49,999 & under | 9 | 5 | 2 | 16 | 10 | 7 | 0 | 1 |
| \$50,000-\$99,999 | 33 | 8 | 5 | 46 | 41 | 47 | 5 | 5 |
| \$100,000-\$119,999 | 14 | 6 | 3 | 23 | 31 | 39 | 0 | 6 |
| \$120,000-\$139,999 | 38 | 9 | 5 | 52 | 38 | 56 | 3 | 5 |
| \$140,000-\$159,999 | 44 | 24 | 6 | 74 | 67 | 62 | 1 | 7 |
| \$160,000-\$179,999 | 64 | 35 | 5 | 104 | 73 | 79 | 1 | 12 |
| \$180,000-\$199,999 | 46 | 45 | 12 | 103 | 60 | 105 | 2 | 8 |
| \$200,000-\$219,999 | 28 | 56 | 14 | 98 | 93 | 87 | 1 | 8 |
| \$220,000-\$239,999 | 21 | 75 | 26 | 122 | 95 | 105 | 1 | 5 |
| \$240,000-\$259,999 | 14 | 47 | 17 | 78 | 102 | 96 | 0 | 3 |
| \$260,000-\$279,999 | 10 | 47 | 29 | 86 | 71 | 56 | 0 | 9 |
| \$280,000-\$299,999 | 12 | 59 | 27 | 98 | 90 | 78 | 0 | 8 |
| \$300,000-\$349,999 | 18 | 143 | 74 | 235 | 324 | 179 | 0 | 21 |
| \$350,000-\$399,999 | 10 | 66 | 93 | 169 | 366 | 121 | 2 | 9 |
| \$400,000-\$499,999 | 6 | 32 | 93 | 131 | 276 | 94 | 2 | 13 |
| \$500,000-\$599,999 | 7 | 16 | 100 | 123 | 246 | 75 | 1 | 7 |
| \$600,000-\$699,999 | 4 | 8 | 62 | 74 | 143 | 45 | 2 | 11 |
| \$700,000-\$799,999 | 0 | 3 | 22 | 25 | 89 | 26 | 0 | 8 |
| \$800,000-\$899,999 | 0 | 0 | 9 | 9 | 41 | 8 | 1 | 7 |
| \$900,000-\$999,999 | 0 | 0 | 9 | 9 | 31 | 11 | 0 | 0 |
| \$1,000,000-\$1,099,999 | 0 | 0 | 2 | 2 | 14 | 4 | 0 | 0 |
| \$1,100,000-\$1,199,999 | 0 | 0 | 1 | 1 | 6 | 2 | 0 | 0 |
| \$1,200,000-\$1,299,999 | 0 | 0 | 3 | 3 | 10 | 2 | 0 | 0 |
| \$1,300,000-\$1,399,999 | 0 | 0 | 1 | 1 | 11 | 3 | 1 | 0 |
| \$1,400,000-\$1,499,999 | 0 | 0 | 0 | 0 | 12 | 1 | 0 | 0 |
| \$1,500,000-\$1,599,999 | 0 | 0 | 0 | 0 | 4 | 0 | 1 | 0 |
| \$1,600,000-\$1,699,999 | 0 | 0 | 0 | 0 | 8 | 0 | 0 | 0 |
| \$1,700,000-\$1,799,999 | 0 | 0 | 0 | 0 | 4 | 0 | 0 | 0 |
| \$1,800,000-\$1,899,999 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 |
| \$1,900,000-\$1,999,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$2,000,000 & over | 0 | 0 | 0 | 0 | 6 | 1 | 0 | 0 |
| Total Units | 378 | 684 | 620 | 1,682 | 2,364 | 1,389 | 24 | 153 |
| Average Price | 189,661 | 272,306 | 410,706 | 304,749 | 399,923 | 297,553 | 362,622 | 336,380 |
| Volume (in 1000's) | 71,692 | 186,258 | 254,638 | 512,587 | 945,419 | 413,301 | 8,703 | 51,466 |

| <u>Days on Market</u> | <u>Units</u> |
|-----------------------|--------------|
| 0-30 | 1,397 |
| 31-60 | 100 |
| 61-90 | 59 |
| 91-120 | 39 |
| 121-180 | 30 |
| 181-365 | 17 |
| 366+ | 40 |

Market Analysis

Status: Pending (1389)

| | Beds | Baths | Sq Ft Total | Current Price | Current Price By SQFT | DOM |
|--------|------|-------|-------------|---------------|-----------------------|-----|
| Min | 0 | 0 | 0 | \$23,600 | \$26.43 | 0 |
| Max | 7 | 7 | 5,336 | \$2,850,000 | \$622.83 | 514 |
| Avg | 3 | 2 | 1,503 | \$298,064 | \$194.36 | 20 |
| Median | 3 | 2 | 1,420 | \$259,900 | \$188.48 | 4 |
| Sum | | | | \$414,011,240 | | |

Status: Sold (94)

| | Beds | Baths | Sq Ft Total | Current Price | Current Price By SQFT | DOM |
|--------|------|-------|-------------|---------------|-----------------------|-----|
| Min | 0 | 0 | 0 | \$14,500 | \$10.13 | 0 |
| Max | 5 | 4 | 4,320 | \$940,000 | \$484.04 | 149 |
| Avg | 3 | 2 | 1,465 | \$264,101 | \$174.40 | 12 |
| Median | 3 | 2 | 1,351 | \$220,000 | \$175.31 | 2 |
| Sum | | | | \$24,825,462 | | |

Status: All (1483)

| | Beds | Baths | Sq Ft Total | Current Price | Current Price By SQFT | DOM |
|--------|------|-------|-------------|---------------|-----------------------|-----|
| Min | 0 | 0 | 0 | \$14,500 | \$10.13 | 0 |
| Max | 7 | 7 | 5,336 | \$2,850,000 | \$622.83 | 514 |
| Avg | 3 | 2 | 1,500 | \$295,911 | \$193.11 | 19 |
| Median | 3 | 2 | 1,419 | \$259,000 | \$187.34 | 4 |
| Sum | | | | \$438,836,702 | | |

Criteria:

Status is one of 'Pending', 'Sold'

Property Type is 'Residential'

MLS Area is in this list ([click to view](#))

Acceptance Date is 06/01/2022 to 06/30/2022

Market Analysis

Status: Sold (1680)

| | Beds | Baths | Sq Ft Total | Current Price | Current Price By SQFT | DOM |
|---------------|-------------|--------------|--------------------|----------------------|------------------------------|------------|
| Min | 0 | 0 | 0 | \$235 | \$0.16 | 0 |
| Max | 10 | 6 | 8,031 | \$1,315,000 | \$576.92 | 517 |
| Avg | 3 | 2 | 1,519 | \$304,913 | \$199.21 | 22 |
| Median | 3 | 2 | 1,450 | \$283,500 | \$196.84 | 3 |
| Sum | | | | \$512,253,929 | | |

Criteria:

Status is 'Sold'

Property Type is 'Residential'

MLS Area is in this list ([click to view](#))

Close Date is 06/01/2022 to 06/30/2022